



## **FINANCIAL REPORT – 2014**

### **Brief detail**

***“Education” Public Support Association of Youth of Azerbaijan (EPSAYA) public union*** was established on March 31, 2005 in Lankaran with the initiative of common interests for the purposes of combining local educated youth as a non-political, voluntary, self-governing and non-governmental organization, and was registered by the Department of the State Registration of Juridical Persons of the Ministry of Justice on May 31, 2005. Sphere of activity of the public union covers the territory of the Azerbaijan Republic.

The main goal and mission of the public union is to educate and inform the youth and by the means of the youth in society about the social, economical, legal, environmental and other fields, and the main objectives of the public union are to assist in implementing the community-scientific knowledge through realizing the educational system of measures among the youth and the general public through different events (trainings and seminars, debates and clubs, round-tables and meetings, circles and courses, conferences and exhibitions, charity marathons and the other cultural and mass events).

### **Bank properties**

The bank porperities of EPSAYA public union are shown in the following table:

#### ***The bank properties of EPSAYA public union***

<b>№</b>	<b>Cash</b>	<b>Private Joint Stock Company “Bank Standard” Commersion Bank “Lankaran” brunch</b>
1	Bank account in national currency (AZN)	AZ53MOSZ40090944060174700001
2	Bank account in foreign currency (EUR)	AZ75MOSZ40190978060174700001
3	Bank account in foreign currency (USD)	AZ38MOSZ40190840060174700001

## Donors, grants and projects

The donors, grants and the implemented projects of EPSAYA public union during the current year are shown in the following table:

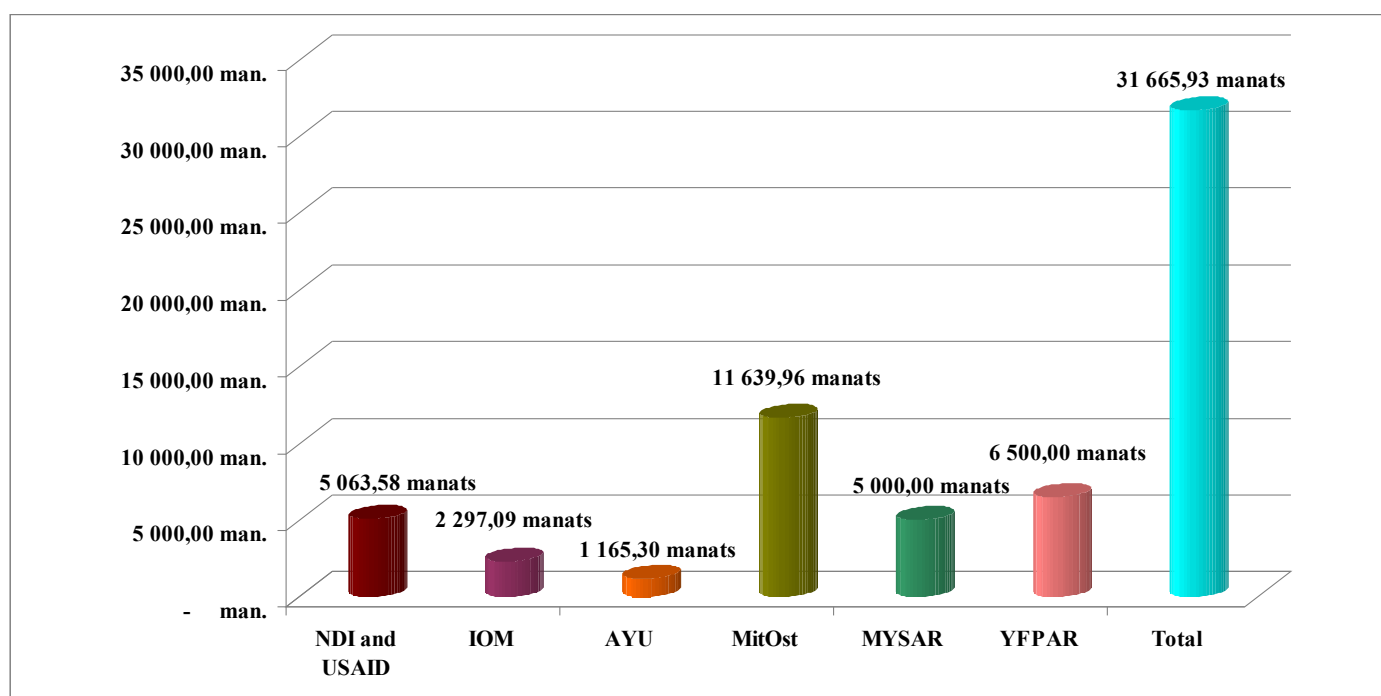
### *The donors, grants and the implemented projects of EPSAYA public union*

<b>№</b>	<b>Name of the donor</b>	<b>Amount of the grant (AZN)</b>	<b>Title of the project</b>	<b>Duration of the project</b>
1	US National Democratic Institute and US Agency for International Development ( <b>NDI and USAID</b> )	5 063,58	“Leadership school for youth from regions”	July 01, 2013 – March 31 2014
2	The International Organization for Migration ( <b>IOM</b> )	2 297,09	“Enhancing Cooperation Measures to Effectively Combat Trafficking in Persons through Capacity Building and Technical Assistance in Azerbaijan – Phase III”	October 19, 2012 – February 28, 2014
3	Azerbaijan Youth Union ( <b>AYU</b> )	1 165,30	“Democracy Initiatives Support Project in Azerbaijan”	April 01, 2013 – September 30, 2014
4	MitOst Association of the Germany Federative Republic ( <b>MitOst</b> )	11 639,96	“Time for development”	February 01 – April 30, 2014
5	The Ministry of Youth and Sports of the Azerbaijan Republic ( <b>MYSAR</b> )	5 000,00	“Raising of the activity and participation of the youth in the municipal elections”	September 01 – December 22, 2014
6	The Youth	6 500,00	“Raising young people’s role	October 01 –

Foundation under the President of the Azerbaijan Republic (YFPAR)		in the development of the corporative social responsibility”	December 30, 2014
<b>Total</b>	<b>31 665,93 manats</b>		

During the current year EPSAYA public union has implemented total 6 projects with being 3 new ones in the region. The total amount of the projects (grants) has been in the sum of **31665,93** (thirty-one thousand six hundreds and sixty-five manats ninety-three copecks) *manats*.

The donors and grants of EPSAYA public union during the current year are shown in the following diagram:



### Incomes and expenditures

Total incomes and expenditures of EPSAYA public union during the current year are shown in the following table:

#### *Total incomes and expenditures of EPSAYA public union*

<b>№</b>	<b>Purpose of expenditures</b>	<b>Amount (AZN)</b>
1	Organizing of the events (stationery, renting, coffee-break, dinner, supper and stay overnight)	18 505,37
2	Experts and trainers fees	3 984,04

3	The project staff salaries	4 704,00
4	Income tax, social protection fees and forced labour insurance	1 557,36
5	Publishing costs (preparation of banners, booklets and certificates)	1 815,00
6	Conversion and service fees of Bank	252,59
7	Travel expenses (accommodation and transport)	360,00
8	Communication services (telephone and post)	51,00
9	Stationery	435,90
<b>Total expenditure</b>		<b>31 665,26</b>
<b>Total income</b>		<b>31 665,93</b>
<b>The remaining balance since 2014</b>		<b>0,67</b>

Total expenditures of EPSAYA public union during the current year are shown in the following diagram:

